

FINANCIAL AID APPLICATIONS

Marymount of Santa Barbara seeks students who will benefit from the school's community spirit and academic challenges, despite their families' ability or inability to pay all of the costs associated with an independent education. The Marymount Financial Aid program was established by the Gherini family in honor of Pier Gherini, a past parent, grandparent, and community leader. Through its Pier Gherini Endowment for Financial Aid, outside support from individuals and foundations, and the school's operating budget, Marymount is able to accept and support a number of eligible children. While resources are limited, interested families are encouraged to apply.

Marymount uses the School and Student Service for Financial Aid (SSS) to help assess a family's ability to pay school costs. SSS is a service of the National Association of Independent Schools (NAIS) and is used by more than 2,400 K-12 schools across the country. Families interested in financial aid complete a Parent's Financial Statement (PFS) online at www.nais.org/financialaid/sss or submit the enclosed form to SSS, which then makes an evaluation and sends a recommendation to Marymount. SSS encourages families to apply on-line for a timely response. *In the case of separated or divorced parents, both the custodial and non-custodial parent must complete a Parent's Financial Statement (PFS) and submit the form to SSS.*

Using the recommendations of SSS and any other financial information provided by the family, the financial aid committee of Marymount determines an appropriate offer of financial aid. Awards vary from \$1,000.00 to complete funding of tuition, fees, uniforms, and other expenses.

Financial aid awards are made for one year. *Families must file a new PFS form each year.* Returning students and siblings are given preference over new students during each funding cycle. As long as a family's financial situation does not change drastically, that family should continue to qualify for assistance.

Application for financial aid and reenrollment are two separate processes. All families must pay a reenrollment fee (or make alternative arrangement with the business office) by the specified date in order to be considered for financial aid. If a need for financial aid above and beyond what Marymount can offer is determined, any monies deposited for reenrollment will be fully refunded.

In addition to general financial aid, Marymount is privileged to offer a limited number of named scholarships to certain students who meet the criteria set forth by the sponsors of the scholarships. No additional applications for these scholarships are required; rather, every student eligible for financial aid is considered, and those who are chosen as named scholars are expected to maintain a certain level of academic and social performance. In addition, some named scholars may be asked to communicate their thanks and progress reports directly to the sponsoring body. More details about named scholarships are available through the school's Development Office.

Please complete the PFS form online or by hardcopy as far in advance as possible and no later than January 30th to SSS. Late financial aid requests will not be considered. At the same time, mail *only copies* of PFS forms, a basic monthly budget, and W-2 forms to *Marymount*. Include any "unusual circumstances" by letter. By *March 30th*, please forward copies of your 2006 1040 form with schedules and attachments to *Marymount*.

If you have any questions, please contact Anne Ludlow in the Admission and Financial Aid Office.